



## Honeywell Flour Mills Plc

A subsidiary of FMN

Corporate H/Office: 1 Golden Penny Place, Wharf Road, Apapa, Lagos State, Nigeria

Factory Site: 2nd Gate Bye Pass, Tin Can Island Port, Apapa, Lagos State, Nigeria

Tel: 01-700-8514, 01-700-8516

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Lagos, 12<sup>th</sup> December 2025

### Honeywell Flour Mills Plc - Shareholders Resolution

Honeywell Flour Mills Plc (the Company) wishes to notify Nigerian Exchange Limited, and its shareholders that below resolutions were presented to the Shareholders for approval at the Annual General Meeting of the Company which held on Thursday, 11<sup>th</sup> December 2025 and were duly passed.

#### **ORDINARY BUSINESS BY ORDINARY RESOLUTIONS:**

1. The Audited Financial Statements for the year ended 31<sup>st</sup> March 2025 and the Reports of the Directors, Auditors and Audit Committee thereon, laid before the members were received.
2. The following Directors retiring by rotation were re-elected as Directors of the Company:
  - Mr. Olanrewaju Jaiyeola
  - Mrs. Uchenna Ajo
  - Mrs. Chinonye Nzewi
3. The Directors were authorized to fix the remuneration of the Auditors.
4. The remuneration of Managers of the Company was disclosed on Pages 80 to 81 of the Annual Report and Accounts.
5. Election of members of the Audit Committee: The following shareholders' representatives were elected on the statutory Audit Committee of the Company having garnered the highest votes:
  - I. Mr. Adeleke Adebayo Adetunji
  - II. Mr. Ijayekunle Moses Idowu
  - III. Mr. Adekanmbi David Ademola

Chairman: Omoboyede Oyebolanle Olusanya, Managing Director: Nassib Raffoul  
Directors: Anders Kristiansson (Swedish), Joseph Umolu, Kate Osamede Iketubosin,  
Olanrewaju Jaiyeola, Sadiq Usman

The following Directors were appointed to represent the Board on the Statutory Audit Committee:

- I. Mrs. Kate Osamede Iketubosin
- II. Mr. Anders Kristiansson

**SPECIAL BUSINESS BY ORDINARY RESOLUTION:**

1. "That, pursuant to Rule 20.8 of the Rulebook of the Nigerian Exchange Limited 2015: Issuers Rule, a general mandate be and is hereby given authorizing the Company to continue to procure goods and services and engage in other transactions that are necessary for its day to day operations from its related parties on normal commercial terms consistent with the Company's Transfer Pricing Policy. All transactions falling under this category which were earlier entered into in 2025 prior to the date of this meeting were hereby ratified."
2. The remuneration of Non-Executive Directors was approved.

All the resolutions presented at the meeting were by poll except the election of shareholders' representatives on the Statutory Audit Committee which was by show of hands.

  
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NASSIB RAFFOUL  
DIRECTOR  
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OSOMOMEN L. OLUKOYA  
COMPANY SECRETARY