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LAGOS, NIGERIA

NOVEMBER 18, 2025

STATEMENT TO THE INVESTING PUBLIC ON RECENT MEDIA REPORTS

The attention of **ZENITH BANK PLC** ("the Bank") has been drawn to recent media publications and online commentary alleging that the Bank is in the process of acquiring *Paramount Bank in Kenya* as part of an expansion into the East African market. The reports further suggest that definitive decisions have been taken and that a transaction is currently underway.

The Bank wishes to formally notify the Nigerian Exchange Limited (NGX), our esteemed shareholders, investors, and the general public that the information currently circulating in the public domain was not released or authorized by the Bank.

However, as part of our long-term strategic growth agenda, the Bank is currently exploring various regional expansion opportunities—including within East Africa. Regulatory engagement has been initiated with respect to achieving the above objective, including but not limited to acquisition of any financial institution within the East Africa region.

Should any transaction requiring regulatory disclosure or shareholder notification arise in the future, the Bank will comply with all applicable provisions of the NGX Rulebook, the Securities and Exchange Commission (SEC) regulations, and other statutory requirements for timely and transparent disclosure.

We remain committed to providing accurate, reliable, and timely information to the market, and we encourage stakeholders to rely solely on our official communication channels for verified updates.

ZENITH BANK PLC


MICHAEL OSILAMA OTU
COMPANY SECRETARY

THE BOARD:

Chairman: Jim Ovia, CFR. | **Group Managing Director/CEO:** Dame (Dr.) Adaora Umeoji, OON.

Executive Directors: Adobi Nwapa | Akindele Ogunranti | Adamu Salisu Lawani | Louis Odom

Non-Executives: Engr. Mustafa Bello | Dr. Al-Mujtaba Abubakar MFR. | Omobola Ibidapo-Obe Ogunfowora (Ph.D)
Peter Olatunde Bamkole (Ph.D) | Chuks Emma Okoh | Dr. Juliet Ehimuan | Pamela Yough | Dr. Rislana Kanya Abdulazeez