

**HEAD OFFICE:**

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Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the 70th Annual General Meeting (AGM) of MORISON INDUSTRIES PLC (the Company) will hold on the 4th day of December 2025, at 11.00 a.m. at the Company's premises 28/30, Morison Crescent, Oregun Industrial Area, Ikeja, Lagos to transact the following business:

ORDINARY BUSINESS

1. To lay before the meeting, the Report of the Directors, the Audited Financial Statements for the year ended 31 December 2023, and 31 December 2024, together with the Reports of the Auditors and Audit Committee thereon.
2. To elect / re-elect Director.
3. To authorize the Directors to fix the remuneration of the Auditors.
4. To disclose the remuneration of the Managers of the Company in line with the provisions of the Companies and Allied Matters Act 2020.
5. To elect the members of the Audit Committee.

SPECIAL BUSINESS

6. To fix the remuneration of the Non-Executive Directors.
7. To consider and pass the following resolution as an ordinary resolution of the Company:
"That the general mandate given to the Company to enter into recurrent transactions with related parties for the Company's day- to-day operations, including the procurement of goods and services, credit facilities, technical support services and other transactions, on normal commercial terms in compliance with the NGX Rules Governing Transactions with Related Parties or Interested Persons, be and is hereby renewed".

Dated 29th October 2025

By Order of the Board

A handwritten signature in black ink, appearing to read "Bose Agbetu", with a horizontal line extending to the right.

Bose Agbetu
Company Secretary
FRC/2014/NBA/00000007088

a) NOTES

Relevant documents in connection with the AGM are available to all shareholders from the date of this notice on the Company's Website www.morisonplc.ng.

b) PROXY

A member of the Company entitled to attend, and vote is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. A proxy form is provided with the Annual Report and Financial Statement. For the appointment to be valid, a completed and duly stamped proxy form must be deposited at the office of the Company's Registrars, **CARDINALSTONE REGISTRARS' LTD**, 335/337, Herbert Macaulay Way, Yaba, Lagos or forward by email to registrars@cardinalstone.com not later than forty-eight (48) hours before the time of the meeting.



c) Voting by Interested Persons:

In line with the provisions of the Rules Governing Related Party Transactions of Nigerian Exchange Limited, interested persons have undertaken to ensure that their proxies, representatives, or associates shall abstain from voting on resolution 7 above.

d) CLOSURE OF REGISTER OF MEMBERS

The Register of Members and Transfer Books of the Company will be closed from Monday, November 10, 2025 to Friday, November 14, 2025 (Both dates inclusive).

e) NOMINATION FOR THE AUDIT COMMITTEE

The Audit Committee consists of three (3) shareholders and two (2) Non-Executive Directors. In accordance with Section 404 of the Companies and Allied Matters Act, 2020, (CAMA) any member may nominate a shareholder for election as a member of the Audit Committee by giving in writing notice of such nomination to the Company Secretary at least twenty-one (21) days before the Annual General Meeting. We request shareholders to note 404(5) of CAMA which provides that "all members of the Audit Committee shall be financially literate, and at least one (1) member shall be a member of a professional accounting body in Nigeria established by an Act of the National Assembly".

f) RIGHTS OF SECURITIES HOLDERS TO ASK QUESTION

Securities holders have a right to ask questions not only at the meeting, but also in writing prior to the Meeting, and such questions should be addressed to the Company Secretary and submitted to the registered office of the Company at least a week before the Meeting.

g) ELECTRONIC ANNUAL REPORT

The soft copies of the Annual Reports (2023 and 2024) are on our website www.morisonplc.ng and sent to our shareholders who have provided their email address to the Registrars. Shareholders who are interested in receiving the soft copies of the Annual Reports should request via email to registrars@cardinalstone.com.