

Lagos | Nigeria: 17 September 2025

## MTN NIGERIA'S UPDATE ON SPECTRUM LEASE AGREEMENTS

MTN Nigeria Communications Plc ("MTN Nigeria" or the "Company") wishes to notify Nigerian Exchange Limited (NGX) and the investing public of the approval granted by the Nigerian Communications Commission (NCC) for the lease of frequency spectrum from T2 Mobile Limited (formerly 9Mobile). Effective 1 October 2025, MTN Nigeria will lease 5MHz frequency division duplex (FDD) in the 900MHz band and 15MHz FDD in the 1800MHz band from T2 Mobile for a period of three years.

The spectrum lease arrangement is crucial for the national roaming agreement with T2, enabling MTN Nigeria to effectively handle the increased network traffic from T2's customer base using our infrastructure. This integrated approach, combining spectrum trade and national roaming, underscores our commitment to industry collaboration, infrastructure sharing, and the broader goal of advancing digital inclusion across Nigeria.

Commenting on the development, MTN Nigeria CEO Karl Toriola said: *"We are delighted with this milestone, which aligns with our Ambition 2025 strategy. It reaffirms our unwavering commitment to delivering reliable, high-quality connectivity to our customers. By leveraging additional spectrum resources, we are enhancing network capacity in a cost-efficient and environmentally sustainable way."*

*We are also fostering a more collaborative telecom ecosystem—recently signing a national roaming agreement with T2 and onboarding Mobile Virtual Network Operators (MVNOs)—to drive industry innovation and long-term sustainability. These initiatives underscore our dedication to expanding broadband access and advancing Nigeria's digital transformation and inclusive growth."*

Furthermore, MTN Nigeria will not renew its existing one-year lease agreement with Natcom Development and Investment Ltd ("Ntel"), which currently covers 5MHz FDD in the 900MHz band and 10MHz FDD in the 1800MHz band across 17 states. In line with the agreement's terms, this lease expires on 29 November 2025.

We remain committed to investing in infrastructure and partnerships that support the delivery of innovative and high-quality telecommunications services to Nigerians.

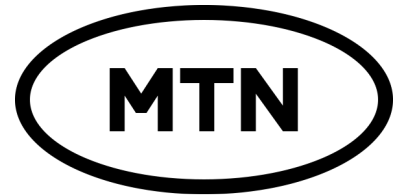
Uto Ukpanah FCIS  
Company Secretary

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**\*South African \*\*Lebanese \*\*\*British \*\*\*\*German**



## About MTN Nigeria

*MTN Nigeria is one of Africa's largest providers of communications services, connecting over 84 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group which operates in 16 countries in Africa and the Middle East.*

Visit [www.mtn.ng](http://www.mtn.ng) for more information.

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