

Notice of 45th Annual General Meeting

NOTICE IS HEREBY GIVEN that the 45th Annual General Meeting of LASACO Assurance Plc (the Company) will hold virtually via <http://youtube.com/live> on Thursday, 23rd of October 2025 at 11 am to transact the following business:

ORDINARY BUSINESS:

1. To lay the Audited Financial Statements of the Company for the year ended 31st December 2024 and the Reports of the Directors, the Auditors Report and Audit Committee's Report thereon.
2. To re-elect Mrs. Olateju Phillips, a Director retiring by rotation. Pursuant to Section 282 of CAMA 2020, special notice is hereby given that Mrs. Olateju Phillips is over 70 years.
3. To ratify the appointment of 3 new Non-Executive Directors:
 - i. Mr. Ademola Oshodi
 - ii. Mr. Oluwatobiloba Lawal
 - iii. Mr. Biodun Dosunmu
4. To authorize the Directors to fix the remuneration of the External Auditors for the year 2025.
5. To elect members of the Statutory Audit Committee.
6. To disclose the Remuneration of Managers of the Company in line with Section 257 of the Companies and Allied Matters Act 2020.

SPECIAL BUSINESS:

7. To approve the remuneration of Non-Executive Directors of the Company.

NOTES:

PROXY

(a) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. A form of proxy is attached to this report and may also be downloaded from the Company's website www.lasacoassurance.com. For the instrument of proxy to be valid for the purpose of this meeting, It must be completed and emailed to registrars@apel.com.ng or deposited at the office of the registrar, Apel Capital Registrars Limited 8, Alhaji Bashorun Street, Off Norman Williams Crescent, South West, Ikoyi, Lagos not later than 48 hours before the time of the meeting.

(b) STAMPING OF PROXY

The Company has made arrangements at its cost for the stamping of duly completed proxy forms submitted to the Company's registrars within stipulated time.

ii. CLOSURE OF THE REGISTER OF MEMBERS

Directors

Mrs. Teju Phillips, (Chairman), Otonba. Akin Doherty, Mr. Ademola Oshodi
Mr. Oluwatobiloba Lawal, Mr. Biodun Dosunmu, Mr. Ademoye Shobo (ED TECH)
Mr. Rilwan Oshinusi (DMD CORP. SERVICES), Mr. Razzaq Abiodun (MD/CEO)



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Acme Road, Ogba, Ikeja, P.O. Box 3724,
Lagos, Nigeria.

Tel: 07000LASACO (07000527226)

E-mail: info@lasacoassurance.com

Website: www.lasacoassurance.com

The Register of Members and Transfer Books of the Company will be closed from Monday, 6th October 2025, to Friday, 10th October 2025, both dates inclusive, to update our register of members.

iii. UNCLAIMED DIVIDEND WARRANTS

Some dividend warrants have remained unclaimed, or are yet to be presented for payment, or require revalidation. Affected Shareholders are advised to contact the Registrar, at Apel Capital & Trust Limited 8, Alhaji Bashorun Street off Norman Williams Crescent, South-West Ikoyi Lagos, on this.

iv. STATUTORY SHAREHOLDERS' AUDIT COMMITTEE

In accordance with Section 404(6) of the Companies and Allied Matters Act 2020, a Shareholder may nominate another Shareholder for appointment to the Statutory Audit Committee. Such nomination should be in writing and must reach the Company Secretary not later than twenty-one (21) days before the Annual General Meeting.

Section 404 (5) of the Companies and Allied Matters Act 2020 provides that all the members of the Audit Committee shall be financially literate and at least one (1) member shall be a member of a professional accounting body in Nigeria established by an Act of the National Assembly. The Code of Corporate Governance issued by the Financial Reporting Council of Nigeria also provides that members of the Audit Committee should be financially literate and able to read and interpret financial statements.

In addition, the National Insurance Commission (NAICOM) indicates that members should have basic financial literacy and be able to read Financial Statements.

In view of the above, we request that nominations to the Audit Committee should be accompanied by copies of the nominees' Curriculum Vitae.

v. RE-ELECTION OF DIRECTOR

In accordance with Section 285 of the Companies and Allied Matters Act, Mrs. Olateju Phillips will retire by rotation and is eligible to offer herself for re-election; her profile is contained in the Annual Report and also on the company's website.

vi. RIGHT OF SHAREHOLDERS TO ASK QUESTIONS

Pursuant to Rule 19.12 (c) of the Nigerian Exchange Limited's Rulebook 2015, it is the right of every Shareholder to ask questions not only at the meeting but also in writing before and after the meeting. Please send all questions to info@lasacoassurance.com.

vii. E-ANNUAL REPORT

The electronic version of this annual report (e-annual report) can be downloaded from the Company's website www.lasacoassurance.com. The e-annual report will be emailed to all Shareholders who have provided their email addresses to the Registrars.

Shareholders who wish to receive the e-annual report are kindly requested to send an email to info@lasacoassurance.com. or registrars@apel.com.ng.

viii. LIVE STREAMING OF THE AGM

The AGM will be streamed live via the Company's website. Please log on to www.lasacoassurance.com for live streaming.

ix. WEBSITE

A copy of this Notice and other information relating to the meeting can be found at

Dated this 19th SEPTEMBER, 2025

BY ORDER OF THE BOARD



Gertrude Olutekunbi
Company Secretary
FRC/2015/NBA/00000011389