

UNITED BANK FOR AFRICA PLC

COMMENCEMENT OF UBA'S RIGHTS ISSUE OFFERING

Lagos, Wednesday, July 30, 2025

United Bank for Africa Plc ("UBA" or the "Bank") wishes to formally notify the investing public that the Bank's Rights Issue of 3,156,869,665 ordinary shares of 50 Kobo each at ₦50.00 per share opens today, Wednesday, 30 July 2025 and is scheduled to close on Friday, 05 September 2025.

The offer which has been duly approved by the Securities and Exchange Commission (the "SEC") is being made to existing shareholders on the basis of one (1) new ordinary share for every thirteen (13) ordinary shares held as at the close of business on Wednesday, 16 July 2025.

This Rights Issue represents the second tranche under the Bank's ₦400 billion Equity Shelf Programme, which was duly registered with the SEC. The Programme is designed to ensure compliance with the new minimum capital requirements stipulated by the Central Bank of Nigeria ("CBN"), while also supporting UBA's strategic expansion objectives and long-term value creation for shareholders.

Please do not hesitate to contact us should you require any additional information or clarification.

BY THE ORDER OF THE BOARD



BILI A. ODUM
GROUP COMPANY SECRETARY/LEGAL COUNSEL

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CFR (Chairman).

Oliver Alawuba (GMD/CEO) | Muyiwa Akinyemi | Chukwuma Nweke | Ugochukwu Nwaghodoh | Alex Alozie | Sola Yomi-Ajayi | Abiola Bawuah
Hetty Ugboh | Angela Aneke | Angela Adebayo | Abdulqadir Jeli Bello | Aisha Hassan Baba (OON) | Caroline Anyanwu | Emmanuel N. Nnorom

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