



CAVERTON OFFSHORE SUPPORT GROUP PLC

CAVERTON MARINE PARTNERS WITH NNPC AND STENA BULK TO LAUNCH UNITY SHIPPING WORLDWIDE

LAGOS, NIGERIA – 12th May 2025 –

Caverton Marine Limited (Caverton), a subsidiary of Caverton Offshore Support Group Plc (COSG), has entered into a strategic joint venture with the Nigerian National Petroleum Company Limited (NNPC) and Swedish global shipping giant, Stena Bulk, to launch Unity Shipping Worldwide. The agreement was formalised in April 2025 at the NNPC Towers in Abuja.

The joint venture marks a significant milestone in Nigeria's quest to reposition itself as a key player in global energy logistics. It aligns with NNPC's long-standing vision to strengthen its shipping operations through NNPC Shipping Limited (NSL) and to expand its footprint in international maritime transportation.

Caverton's inclusion as the Nigerian partner reflects its industry leadership and proven track record in delivering marine and aviation logistics services across the oil and gas value chain. With clients such as Shell, Chevron, Total, and Nigeria LNG, Caverton is well-positioned to bring operational depth, local insight, and commercial capability to the partnership.

Speaking at the signing ceremony, Group CEO of NNPC, Mr. Bayo Ojulari, described the initiative as a critical step in NNPC's transformation agenda. "Shipping is central to our growth strategy, and this venture represents a historic and unprecedented leap forward for NNPC and for Nigeria."

The partnership has been widely applauded by senior government officials. Minister of Petroleum Resources, Senator Heineken Lokpobiri, called the venture a bold step in advancing local content and industrial reforms under President Bola Tinubu's administration. "Caverton's role at the core of this partnership demonstrates our commitment to indigenous empowerment and sustainable national growth," he said.

Minister of Marine and Blue Economy, Hon. Adegboyega Oyetola, also praised the collaboration, noting that it aligns with the Ministry's push to re-establish Nigeria's presence in global shipping through strong private-sector participation.

Unity Shipping Worldwide is expected to enhance Nigeria's shipping capacity, boost employment, and contribute to long-term economic development.

[About Caverton](#)

Caverton is one of Nigeria's leading oil services companies providing solutions for a range of multinational companies across aviation and marine services. Caverton Marine, one of the fastest growing indigenous

shipping companies commenced operations in 1999 while Caverton Helicopters a helicopter charter, sales and Maintenance Company was established in 2002. Both companies were consolidated to form Caverton Offshore Support Group on 2nd June 2008. The group's focus and primary business is to provide logistics and environmental support services to oil and gas fields with broader plans to support energy operations along the West African shelf as well as other ancillary support services.

For more information, visit the company's website at www.caverton-offshore.com



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