



Lagos | Nigeria: 21 January 2025

MTN NIGERIA OBTAINS NIGERIAN COMMUNICATION COMMISSION'S APPROVAL FOR THE RENEWAL AND HARMONISATION OF ITS SPECTRUM LICENCES IN THE 800MHz SPECTRUM BAND

MTN Nigeria Communications PLC (MTN Nigeria or the 'Company') hereby notifies Nigerian Exchange Limited and the investing public that the Nigerian Communications Commission (NCC) has approved the renewal of its first 800MHz Spectrum band licence (Channel 1) for an additional ten years, effective from 1 January 2025 to 31 December 2034.

The NCC has also approved the extension of the second 800MHz spectrum band licence (Channel 2), which expires on 31 December 2030, for an additional four years, with a new end date of 31 December 2034. The extension aims to harmonise the tenure of the Company's 800MHz spectrum licences so that they jointly expire on 31 December 2034 for ease of subsequent renewals.

Commenting on the transactions, MTN Nigeria CEO Karl Toriola said: *"We are pleased with the successful renewal and harmonisation of our 800MHz spectrum licences, which lay a solid foundation for the ongoing delivery of 4G services to our customers. This enables us to continue to meet the demand for data and is integral to our broader strategy for enhancing connectivity."*

A handwritten signature in black ink, appearing to read "Ufo Ukpanah", is positioned above the printed name and title.

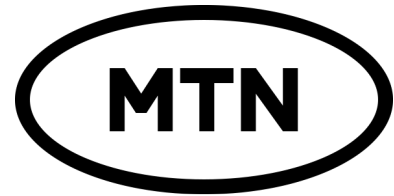
Ufo Ukpanah *FCIS*
Company Secretary

MTN Nigeria Communications PLC

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South African **Lebanese *British ****German*



About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting approximately 77 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group which operates in 18 countries in Africa and the Middle East.

Visit www.mtn.ng for more information.

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