



McNichols Consolidated Plc

7, Jeminat Laalu Street, Journalist Estate Arepo,
Km 32, Lagos/Ibadan Expressway, Ogun State.

07040921601 07040921603

www.mcnicholsplc.com
mcnicholsnigeria@yahoo.com

NOTICE OF ANNUAL GENERAL MEETING

McNichols

NOTICE IS HEREBY GIVEN that the Nineteenth Annual General Meeting of **McNICHOLS CONSOLIDATED PLC** will be held at, **Neca House, A2 Hakeem Balogun Street, Alausa, Ikeja, Lagos State**, on Thursday, the 25th day of July, 2024 at 12.00 p.m., to transact the following businesses:-

ORDINARY BUSINESS:

1. To lay before the meeting, the Report of the Directors and the Statement of Financial Position as at 31st December 2023, together with the Statement of Comprehensive Income for the year ended on that date and the Reports of the Auditors and the Audit Committee thereon.
2. To declare a dividend.
3. To re-elect retiring Directors:
To re-elect Ven. Onyebuchi Agubesi, who is retiring by rotation.
4. To authorize the Directors to fix the remuneration of the Auditors.
5. To elect members of the Audit Committee in accordance with Section 404(3) and (6) of the Companies and Allied Matters Act, 2020.
6. To disclose the remuneration of the Managers of the Company.

SPECIAL BUSINESS

7. To approve the remuneration of Directors.
8. To consider and pass this resolution as an ordinary resolution:
'Pursuant to Rule 20.8 of The Nigerian Exchange Limited's Issuers Rule, that the general mandate given to the Company to procure goods and services and enter into such incidental transactions necessary for its day to day operations from its related parties or interested persons on normal commercial terms, be and is hereby renewed.'

VOTING BY INTERESTED PERSONS

In line with the provisions of Rule 20.8(h) Rules Governing Related Party Transaction of Nigerian Exchange Limited, interested persons have undertaken to ensure that their proxies, representatives, or associates shall abstain from voting on Special Business item 8 above.

NOTES:

1. STAMPING OF PROXY

A proxy form is attached to the Annual Report and can be downloaded from the Company's website. If it is to be valid, for the purpose of the Meeting, it must be completed and deposited at the Registered Office of the Company, 7, Jeminat Laalu Street, Arepo, KM 32, Lagos Ibadan Expressway or the office of the Registrars, Coronation Registrars, 10, Amodu Ojikutu Street, Victoria Island, Lagos, not later than 48 hours before the time for holding the meeting. The Company has made arrangements, at its cost, for the stamping of the duly completed and signed proxy forms submitted within the stipulated time. The completed proxy form may also be sent via email to: info@coronationregistrars.com.

2. DIVIDEND WARRANTS

If the Dividend recommended by the Directors is approved, dividend will be paid electronically on Tuesday, 30th July 2024 to the shareholders, whose names are registered in the Company's



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Register of Members at the close of business on 28th of June 2024, and who have completed the e-dividend registration and mandated their Registrars to pay their dividends directly into their Bank accounts.

3. CLOSURE OF REGISTER AND TRANSFER BOOKS

Notice is hereby given that the Register of Members and Transfer Books of the Company will be closed from the commencement of business on 1st July to 5th July 2024, both days inclusive.

4. NOMINATION OF AUDIT COMMITTEE

In accordance with Section 404(6) of the Companies and Allied Matters Act 2020, any member may nominate a shareholder for election as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least 21 days before the Annual General Meeting. Such nominations should be guided by the requirements of the Nigerian Code of Corporate Governance in Nigeria, 2018. Please note that the nominees need to be financially literate with proof of qualification.

5. RIGHTS OF SECURITIES' HOLDERS TO ASK QUESTIONS

Securities' Holders have a right to ask questions not only at the Meeting, but also in writing prior to the Meeting and such questions must be submitted to the Company on or before Wednesday 17th of July 2024.

6. E-DIVIDEND/BONUS

Notice is hereby given to all shareholders to open bank accounts, stock broking accounts and CSCS accounts for the purpose of dividend/bonus. A detachable application form for e-dividend is attached to this Annual Report to enable all shareholders furnish particulars of their accounts to the Registrars (Coronation Registrars) as soon as possible.

7. ELECTRONIC ANNUAL REPORT

The electronic version of the Annual Report will be available online for viewing and download from our website: www.mcnicholsplc.ng.

8. LIVE STREAMING OF THE AGM

The Annual General Meeting will be streamed live. This will enable Shareholders and other relevant Stakeholders to watch the proceedings. The link to the live streaming of the Annual General Meeting proceedings will be made available on the Company's website: www.mcnicholsplc.ng

BY THE ORDER OF THE BOARD

BENEDICTA O. SADARE
FRC/2018/ICSAN/00000018398
FOR: S. E. NOMUOJA & CO
(Chartered Secretaries & Administrators)

Dated this 27th day of May, 2024