AIRTEL AFRICA PLC



53-54 Grosvenor Street, London, W1K 3HU United Kingdom

Airtel Africa plc

('Airtel Africa', or the 'Group')

Tanzania Spectrum Acquisition

London and Lagos, 13 October 2022: Airtel Africa, a leading provider of telecommunications and mobile money services, with a presence in 14 countries across Africa, today announces that its Tanzania subsidiary, Airtel Tanzania plc ('Airtel Tanzania'), purchased 140 MHz of additional spectrum spread across the 2600 MHz (2 blocks of 2x15MHz) and 3500 MHz bands from the Tanzania Communications Regulatory Authority (TCRA) for a gross consideration of \$60.1m.

This additional spectrum will support our network expansion in the market for both mobile data and fixed wireless home broadband capability, including 5G rollout, providing significant capacity to accommodate our continued strong data growth in the country. This investment reflects our continued confidence in the opportunity inherent in the Tanzanian market, supporting the local communities and economy through furthering digital inclusion and connectivity.

-ENDS-

Simon O'Hara

Group Company Secretary

Enquiries

Airtel Africa – Investor Relations

 Pier Falcione
 +44 7446 858 280

 Alastair Jones
 +44 7464 830 011

 Investor.relations@africa.airtel.com
 +44 207 493 9315

Hudson Sandler

Nick Lyon Emily Dillon

<u>airtelafrica@hudsonsandler.com</u> +44 207 796 4133

About Airtel Africa

Airtel Africa is a leading provider of telecommunications and mobile money services, with a presence in 14 countries in Africa, primarily in East Africa and Central and West Africa.

Airtel Africa offers an integrated suite of telecommunications solutions to its subscribers, including mobile voice and data services as well as mobile money services both nationally and internationally.

The Group aims to continue providing a simple and intuitive customer experience through streamlined customer journeys.

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