



Lagos| Nigeria: 14 September 2022

**MTN NIGERIA COMMUNICATIONS PLC PLANS TO ISSUE UP TO ₦100 BILLION SERIES I BOND UNDER ITS NEW ₦200 BILLION BOND ISSUANCE PROGRAMME**

MTN Nigeria Communications Plc (MTN Nigeria) has completed registration with the Securities and Exchange Commission (SEC) of its new ₦200 billion bond issuance programme announced in July 2022.

Consequently, MTN Nigeria has received SEC's approval to launch the Series I (Tranche A) 4-Year Fixed Rate Bond and Series I (Tranche B) 10-Year Fixed Rate Bond (the "Issuance") under the programme. The Issuance continues to reinforce MTN Nigeria's strategy of diversifying its funding sources in line with its corporate objectives.

MTN Nigeria will launch the book build in respect of the Series I (Tranche A and B) Bond on 15 September 2022.



Uto Ukpanah FCIS  
Company Secretary

**About MTN Nigeria**

*MTN Nigeria is one of Africa's largest providers of communications services, connecting over 74 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group, which operates in 19 countries in Africa and the Middle East.*

**MTN Nigeria Communications PLC**

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Website: [www.mtn.ng](http://www.mtn.ng)  
RC 395010

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